



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	03/07/17-03/13/17	18.00%	18.00%
Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾	03/01/17-03/31/17	18.00%	18.00%
Standard Quarterly Rate - Sec. 303.008, TEX. FIN. CODE	04/01/17-06/30/17	18.00%	18.00%
Retail Credit Card Quarterly Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾	04/01/17-06/30/17	18.00%	N.A.
Lender Credit Card Quarterly Rate - Sec. 346.101, TEX. FIN. CODE ⁽¹⁾	04/01/17-06/30/17	18.00%	N.A.
Standard Annual Rate - Sec. 303.008, TEX. FIN. CODE ⁽⁴⁾	04/01/17-06/30/17	18.00%	18.00%
Retail Credit Card Annual Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾	04/01/17-06/30/17	18.00%	N.A.
Judgment Rate - Sec. 304.003, TEX. FIN. CODE	03/01/17-03/31/17	5.00%	5.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 6th day of March 2017.

Report on Legislation

Status: 03-06-2017

H=House

S=Senate

HB 60 - Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. Last Action: 2-13-17 H Introduced and referred to committee on House Investments and Financial Services

HB 127-White, James—Relating to the use of credit scoring in the underwriting and rating of certain insurance policies. Last Action: 2-13-17 H Introduced and referred to committee on House Insurance

HB 197 - Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. Last Action: 2-14-17 H Introduced and referred to committee on House Investments and Financial Services

HB 198 - Bernal, Diego—Relating to installment payments of ad valorem taxes imposed on certain residence homesteads. Last Action: 2-14-17 H Introduced and referred to committee on House Ways and Means

HB 217 - Canales, Terry—Relating to the authority of certain persons to defer or abate the collection of ad valorem taxes on a person's residence homestead. Last Action: 2-13-17 H Introduced and referred to committee on House Ways and Means

HB 411 - Longoria, Oscar—Relating to requiring photo identification for certain purchases paid with a credit card or debit card. Last Action: 2-20-17 H Introduced and referred to committee on House Investments and Financial Services

HB 447 - Bell, Cecil—Relating to the civil liability of certain businesses in connection with allowing or forbidding handguns on the business premises. Last Action: 2-16-17 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 454 - Cyrier, John—Relating to the use of insurance proceeds paid to an insured and a lender for residential property damage. Last Action: 2-20-17 H Introduced and referred to committee on House Investments and Financial Services

HB 517 - Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. Last Action: 2-21-17 H Introduced and referred to committee on House Environmental Regulation

HB 584 - Hernandez, Ana—Relating to litigation financing transactions. Last Action: 2-20-17 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 598 - Koop, Linda—Relating to procedures of a county tax assessor-collector for collection of dishonored checks and invoices. Last Action: 2-20-17 H Introduced and referred to committee on House Ways and Means

HB 741 - Bernal, Diego—Relating to the affordability of extension of consumer credit. Last Action: 2-20-17 H Introduced and referred to committee on House Investments and Financial Services

HB 849 - Murr, Andrew—Relating to notice to certain lienholders of cancellation of certain personal automobile insurance coverages. Last Action: 2-21-17 H Introduced and referred to committee on House Insurance

HB 877 - Turner, Chris—Relating to prohibiting certain telemarketing calls by a credit access business. Last Action: 2-23-17 H Introduced and referred to committee on House Business and Industry

HB 915 - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. Last Action: 2-21-17 H Introduced and referred to committee on House Insurance. SAME AS HB 1030 AND SB 923

HB 969 - Metcalf, Will—Relating to the deferral or abatement of the collection of ad valorem taxes on certain real property. Last Action: 2-27-17 H Introduced and referred to committee on House Ways and Means

HB 975 - Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. Last Action: 2-27-17 H Introduced and referred to committee on House Investments and Financial Services

HB 993 - Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. Last Action: 2-27-17 H Introduced and referred to committee on House Investments and Financial Services

HB 1030 - Munoz, Sergio—Relating to named driver insurance policies and certain related exclusions. 1-13-17 H Filed. SAME AS HB 915 AND SB 923

HB 1066 - Thompson, Senfronia—Relating to the collection of certain judgments through court proceeding. Last Action: 2-21-17 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 1128 - Wray, John—Relating to alternative dates for sale of property under contract lien. Last Action: 2-22-17 H Introduced and referred to committee on House Business and Industry

HB 1134 - Craddick, Tom—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. Last Action: 2-22-17 H Introduced and referred to committee on House Investments and Financial Services

HB 1157 - Davis, Sarah—Relating to the hold period for the disposition of and payment for items of goods acquired by pawnbrokers. Last Action: 2-21-17 H Introduced and referred to committee on House Investments and Financial Services

HB 1187 - Capriglione, Giovanni—Relating to the authority of a captive insurance company to provide reinsurance. Last Action: 2-21-17 H Introduced and referred to committee on House Insurance

HB 1217 - Parker, Tan—Relating to appointment of and performance of notarial acts by an electronic notary public. Last Action: 2-22-17 H Introduced and referred to committee on House State Affairs

HB 1229 - Blanco, Cesar—Relating to prohibiting the transfer of a firearm to a person listed in the terrorist screening database maintained by the Federal Bureau of Investigation. Last Action: 2-22-17 H Introduced and referred to committee on House Homeland Security and Public Safety. SAME AS SB 221

HB 1364 - Thompson, Senfronia—Relating to repealing civil asset forfeiture provisions and establishing criminal asset forfeiture in this state. Last Action: 3-1-17 H Introduced and referred to committee on House Criminal Jurisprudence SAME AS SB 380

HB 1470 - Villalba, Jason—Relating to the public sale of real property under a power of sale in a security instrument. 2-1-17 H Filed

HB 1575 - Wilson, Terry—Relating to venue for the disposition of stolen property. 2-6-17 H Filed SAME AS SB 631

HB 1634 - Bonnen, Greg—Relating to the waiver of penalties and interest if an error by a mortgagee results in failure to pay an ad valorem tax. 2-7-17 H Filed

HB 1693 - Dean, Jay—Relating to documentation for the transfer of a motor vehicle title. 2-8-17 H Filed SAME AS SB 1062

HB 1712 - Shaheen, Matt—Relating to the abolishment of certain advisory committees. 2-9-17 H Filed

HB 1733 - Uresti, Tomas—Relating to the maximum permitted sum of fees, interest, and other amounts due under certain extensions of consumer credit. 2-9-17 H Filed

HB 1767 - Collier, Nicole—Relating to the collection of consumer debt by debt buyers. 2-13-17 H Filed

HB 1774 - Bonnen, Greg—Relating to insurance claims and certain prohibited acts and practices in the business of insurance. 2-13-17 H Filed SAME AS SB 10

HB 1782 - Faircloth, Wayne—Relating to installment payments of ad valorem taxes. 2-13-17 H Filed SAME AS SB 1047

HB 1844 - Workman, Paul—Relating to choice of law and venue for certain construction contracts. 2-14-17 H Filed SAME AS SB 807

HB 1909 - Villalba, Jason—Relating to persons entitled to a mechanic's lien on real property. 2-15-17 H Filed

HB 1944 - Murphy, Jim—Relating to captive insurance companies. 2-15-17 H Filed SAME AS SB 915

HB 1974 - Wray, John—Relating to durable powers of attorney. Last Action: 2-16-17 H Filed SAME AS SB 926

HB 1985 - Flynn, Dan—Relating to debt cancellation agreements offered in connection with certain loans and retail installment contracts and to amounts charged for certain agreements offered in connection with certain loans and retail installment. 2-16-17 H Filed SAME AS SB 926

HB 2008 - Cosper, Scott—Relating to deferred presentment transactions made to military borrowers. 2-16-17 H Filed

HB 2019 - King, Tracy—Relating to the regulation of manufactured homes. 2-16-17 H Filed

HB 2027 - Goldman, Craig—Relating to the repeal of certain laws regulating the sale or transfer of secondhand watches Last Action: 2-17-17 H Filed SAME AS SB 350

HB 2034 - Blanco, Cesar—Relating to requiring a national instant criminal background check in connection with certain firearm sales. 2-17-17 H Filed

HB 2067 - Oliveira, Rene—Relating to the registration of a related finance company for purposes of the motor vehicle sales and use tax. 2-17-17 H Filed

HB 2070 - Smithee, John—Relating to the enforcement of certain warranties for a new motor vehicle. 2-17-17 H Filed

HB 2131 - Anderson, Rodney—Relating to the regulation of insurance adjusters. 2-20-17 H Filed SAME AS SB 718

HB 2176 - Parker, Tan—Relating to surcharges imposed for the use of a credit card. 2-21-17 H Filed SAME AS SB 560

HB 2236 - Murphy, Jim—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 2-22-17 H Filed

HB 2275 -Paddie, Chris—Relating to the regulation of a service contract. 2-22-17 H Filed SAME AS SB 1263

HB 2279 - Goldman, Craig—Relating to the regulation of a residential service contract. 2-22-17 H Filed

HB 2333 - Elkins, Gary—Relating to a breach of system security of a business that exposes consumer credit card or debit card information. 2-23-17 H Filed

HB 2339 - Thompson, Senfronia—Relating to trade-in credit agreements offered in connection with certain motor vehicle retail installment contracts. 2-23-17 H Filed

HB 2433 - Pickett, Joe—Relating to the registration of certain trailers. 2-27-17 H Filed

HB 2461 - Pickett, Joe—Relating to vehicle registration. 2-27-17 H Filed

HB 2462 - Pickett, Joe—Relating to the titling of motor vehicles. 2-27-17 H Filed

HB 2492 - Frullo, John—Relating to domestic surplus lines insurers. 2-27-17 H Filed

HB 2594 - Villalba, Jason—Relating to the creation of the chancery court and the court of chancery appeals to hear certain cases. 3- 1-17 H Filed

HB 2635 - Dutton, Harold—Relating to the authority of a property owner to pay certain deferred ad valorem taxes and interest in installments. 3- 1-17 H Filed

HB 2656 - Longoria, Oscar—Relating to exemptions from the Residential Mortgage Loan Company Licensing and Registration Act. 3- 1-17 H Filed

HB 2668 - Wray, John—Relating to a mechanic's or materialman's lien for retained funds under certain construction contracts. 3- 1-17 H Filed

HB 2705 - Lozano, Jose—Relating to alternative education loans and to the use of higher education private activity bonds by qualified alternative education loan lenders. 3- 2-17 H Filed

HB 2816 - Minjarez, Ina—Relating to service contract providers. 3-3-17 H Filed SAME AS SB 1199

HB 2832 - Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 3- 3-17 H Filed

HB 2839 - Longoria, Oscar—Relating to photo identification for certain debit or credit card transactions. 3-3-17 H Filed

SB 10 - Hancock, Kelly—Relating to insurance claims and certain prohibited acts and practices in the business of insurance. 2-14-17 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1774

SB 66 - Zaffirini, Judith—Relating to an exemption from the motor vehicle sales and use tax for certain military service members serving on active duty. Last Action: 1-24-17 S Introduced and referred to committee on Senate Finance

SB 221 - Menendez, Jose—Relating to prohibiting the transfer of a firearm to a person listed in the terrorist screening database maintained by the Federal Bureau of Investigation. Last Action: 1-25-17 S Introduced and referred to committee on Senate Criminal Justice. SAME AS HB 1229

SB 350 - Taylor, Van—Relating to the repeal of certain laws regulating the sale or transfer of secondhand watches. Last Action: 1-30-17 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2027

SB 372 - Hall, Bob—Relating to regulation of title insurance. 2-1-17 S Introduced and referred to committee on Senate Business and Commerce

SB 380 - Burton, Konni—Relating to repealing civil asset forfeiture provisions and establishing criminal asset forfeiture in this state. 2- 1-17 S Introduced and referred to committee on Senate State Affairs SAME AS HB 1364

SB 401 - Huffman, Joan—Relating to the seizure of property by a peace officer. 2-1-17 S Introduced and referred to committee on Senate State Affairs

SB 526 - Birdwell, Brian—Relating to the abolishment of certain advisory committees and other entities created to assist or advise state agencies or officers. Last Action: 2-8-17 S Introduced and referred to committee on Senate Business and Commerce

SB 560 - Hancock, Kelly—Relating to surcharges imposed for the use of a credit card. Last Action: 2-8-17 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2176

SB 631 - Buckingham, Dawn—Relating to venue for the disposition of stolen property. Last Action: 2-13-17 S Introduced and referred to committee on Senate Criminal Justice SAME AS HB 1575

SB 718 - Creighton, Brandon—Relating to the regulation of insurance adjusters. Last Action: 2-21-17 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2131

SB 807 - Creighton, Brandon—Relating to choice of law and venue for certain construction contracts. 2-22-17 S Introduced and referred to committee on Senate State Affairs. SAME AS HB 1844

SB 830 - Rodriguez, Jose—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. Last Action: 2-27-17 S Introduced and referred to committee on Senate Business and Commerce

SB 836 - Rodriguez, Jose—Relating to a contract or other agreement between certain governmental entities and a credit services organization or related business. Last Action: 2-27-17 S Introduced and referred to committee on Senate Business and Commerce

SB 869 - Huffman, Joan—Relating to authorizing a beneficiary designation that transfers a motor vehicle at the owner's death Last Action: 2-27-17 S Introduced and referred to committee on Senate State Affairs SAME AS HB 1753

SB 878 - Hancock, Kelly—Relating to limited driver personal automobile insurance policies. Last Action: 2-28-17 S Introduced and referred to committee on Senate Business and Commerce

SB 915 - Hughes, Bryan—Relating to captive insurance companies Last Action: 2-28-17 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1944

SB 923 - Perry, Charles—Relating to named driver insurance policies and certain related exclusions. Last Action: 2-28-17 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 915 AND HB 1030

SB 926 - Rodriguez, Jose—Relating to durable powers of attorney. Last Action: 3- 1-17 S Introduced and referred to committee on Senate State Affairs SAME AS HB 1974

SB 1047 - Creighton, Brandon—Relating to installment payments of ad valorem taxes. 2-23-17 S Filed SAME AS HB 1782

SB 1052 - Hughes, Bryan—Relating to debt cancellation agreements offered in connection with certain loans and retail installment contracts and to amounts charged for certain agreements offered in connection with certain loans and retail installment contracts. 2-23-17 S Filed SAME AS HB 1985

SB 1062 - Perry, Charles—Relating to documentation for the transfer of a motor vehicle title. 2-23-17 S Filed SAME AS HB 1693

SB 1121 - Garcia, Sylvia—Relating to the presumption of intent in the prosecution of certain criminal cases involving theft by check or issuance of a bad check. 2-27-17 S Filed

SB 1155 - Menendez, Jose—Relating to fees paid to certain credit services organizations in connection with certain extensions of consumer credit. 2-28-17 S Filed

SB 1199 - Campbell, Donna—Relating to service contract providers. 3- 2-17 S Filed SAME AS HB 2816

SB 1263 - Hughes, Bryan—Relating to the regulation of a service contract. 3- 3-17 S Filed SAME AS HB 2275
2-22-17 H Filed